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### **BUFAB expands in Europe - New strategic acquisition in Slovakia**

Bufab continues to expand in Europe by acquiring the company Ivan s.r.o. with operations in Slovakia. The company is a trader of industrial fasteners with annual revenues of about EUR 3 millions and 30 employees. The acquisition gives Bufab new opportunities to strengthen its position in Slovakia and Eastern Europe.

The new company will have the name Ivan s.r.o.

Miroslav Ivan, the former owner of Ivan s.r.o., will stay in the new company as Managing Director

” This is an important and strategic step for Bufab ”, says Hans Björstrand, CEO of Bufab. ” It is a very positive move. It gives us possibilities to strengthen our position in a new market and to strengthen our position in Eastern Europe. Our strategy is to continue to expand during the coming years to become a leading supplier of fasteners and small parts worldwide”.

For additional information, contact:

Hans Björstrand, CEO, Bufab, +46 370-69 69 01, +46 70-690 65 40

*Bufab is market leading in the Europe in fasteners and small parts for general industry. The range consists of 100 000 different articles of screws, nuts, washers and special parts. Bufab's head office is in Värnamo, Sweden, with sales offices in Norway, Finland, Denmark, Germany, France, UK, The Netherlands, Poland, Estonia, Hungary, Czech republic, Austria, Spain, India, USA, China, Taiwan and Slovakia. Bufab has annual sales of approx. SEK 2,4 billion, with 780 employees. Nordic Capital Fund Vis the owner of Bufab. For more information [www.bufab.com](http://www.bufab.com)*